



# NORWAY



## GENERAL INFORMATION

Member Trade Bloc	:	WTO, EFTA
Capital	:	Oslo
Land area	:	365,268 sq km
Official language(s)	:	Norwegian (Bokmål and Nynorsk)
Population	:	5.3 million
Currency	:	Norwegian Krone

Economic indicators	2015	2016	2017	2018	2019
GDP (US\$ billion) (current prices)	386.7	371.3	399.5	434.9	427.0
GDP per capita (US\$)	74,280.7	70,703.2	75,513.6	81,694.6	79,733.1
GDP PPP (Int'l \$b)	359.2	367.4	381.8	395.9	411.0
GDP per capita PPP (Int'l \$)	68,997.5	69,951.9	72,169.6	74,356.1	76,738.3
Real GDP growth (% change yoy)	2.0	1.2	2.0	1.4	2.0
Current account balance (US\$ billion)	30.6	14.8	22.5	35.0	31.5
Current account balance (% GDP)	7.9	4.0	5.6	8.1	7.4
Inflation (% change yoy)	2.2	3.6	1.9	2.8	1.9
Unemployment (% labor force)	4.5	4.7	4.2	3.9	3.7
Total Exports (US\$ billion)	104.8	89.6	102.0	123.0	102.8
Total Imports (US\$ billion)	77.2	72.8	85.5	87.6	85.9

**GDP - COMPOSITION:** agriculture: 2.3%, industry: 33.7%, services: 64%

**MAJOR INDUSTRIES:** petroleum and gas, shipping, fishing, aquaculture, food processing, shipbuilding, pulp and paper products, metals, chemicals, timber, mining, textiles

## MAJOR TRADING PARTNERS OF NORWAY

<b>Principal Export Destinations:</b>	1. United Kingdom	21.1%
	2. Germany	15.5%
	3. Netherlands	9.9%
	<b>Pakistan</b>	<b>0.02%</b>

<b>Principal Import Destinations:</b>	1. Sweden	11.5%
	2. Germany	11.1%
	3. China	9.8%
	<b>Pakistan</b>	<b>0.1%</b>

**NORWAY MAIN ITEMS OF EXPORT:** petroleum and petroleum products, machinery and equipment, metals, chemicals, ships, fish

**NORWAY MAIN ITEMS OF IMPORT:** machinery and equipment, chemicals, metals, foodstuffs

**PAKISTAN'S TRADE WITH NORWAY (Million US\$)**

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	78.2	11.5	89.7	66.7	23,667.30	0.3	45,826.10	0.03
2016	81.5	10.7	92.3	70.8	20,786.50	0.4	44,684.80	0.02
2017	97.2	19.8	117.0	77.4	20,422.20	0.5	52,910.00	0.04
2018	102.8	45.9	148.7	56.9	23,222.00	0.4	60,867.40	0.08
2019	104.0	25.3	129.4	78.7	22,958.32	0.5	54,762.98	0.05

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO NORWAY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM NORWAY					
Millions US\$											
Specific Commodity Description	2015	2016	2017	2018	2019	Specific Commodity Description	2015	2016	2017	2018	2019
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	24.2	24.1	27.8	28.7	32.7	Iron and steel	1.3	0.7	3.1	8.2	8.8
Articles of apparel and clothing accessories, not knitted or crocheted	22.2	22.9	29.7	29.9	28.7	Commodities not elsewhere specified	4.5	4.6	8.5	7.9	6.5
Articles of apparel and clothing accessories, knitted or crocheted	12.0	14.9	18.0	19.4	19.0	Aluminium and articles thereof	1.4	0.8	1.8	4.0	4.6
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	6.9	7.3	7.5	7.8	8.1	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.6	0.7	0.6	0.5	1.3
Toys, games and sports requisites; parts and accessories thereof	3.9	4.1	3.9	3.8	4.0	Machinery, mechanical appliances, boilers; parts thereof	1.1	1.5	1.7	5.1	1.3
Cereals	1.7	1.5	1.9	3.4	3.5	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.7	0.9	1.2	1.0	0.9
Edible fruit and nuts; peel of citrus fruit or melons	1.5	2.1	2.0	2.4	2.1	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.7	0.4	0.6	0.5	0.3
Cotton	1.1	0.6	1.0	1.1	1.0	Fish and crustaceans, molluscs and other aquatic invertebrates	0.0	0.1	0.2	0.3	0.3
Footwear, gaiters and the like; parts of such articles	0.7	0.5	0.5	0.9	0.7	Rubber and articles thereof	0.1	0.2	0.5	0.1	0.2
Carpets and other textile floor coverings	0.5	0.4	0.5	0.4	0.4	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.2	0.1	0.1	0.3	0.2