



## ITALY



### GENERAL INFORMATION:

<b>Member Trade Bloc</b>	:	G-8, EU, WTO
<b>Capital</b>	:	Rome
<b>Land area</b>	:	294,140 sq km
<b>Official language</b>	:	Italian
<b>Population</b>	:	60.6 million

KEY ECONOMIC INDICATORS	2015	2016	2017	2018	2019
GDP (US\$ billion):	1,833.8	1,860.2	1,938.7	2,086.9	2025.9
GDP per capita (US\$)	30,163.2	30,662.4	31,997.0	34,349.2	33,352.9
Real GDP growth (% change yoy)	1.0	0.9	1.6	1.0	0.1
Goods & services exports(% of GDP)	29.3	29.9	29.8	31.3	31.3
Inflation(% change YOY)	0.1	-0.1	1.3	1.3	0.8
Unemployment rate (% of Labour Force)	11.9	11.7	11.3	10.8	10.7
Total Exports (US\$ billion)	457.0	461.7	507.4	543.5	534.3
Total Imports (US\$ billion)	410.9	406.7	453.6	499.3	478.6

**GDP-Composition** : Agriculture: 1.8%, Industry: 24.9%, Services: 73.3%

**Major Industries** : Tourism, machinery, iron and steel, chemicals, food processing, textiles, motor vehicles, clothing, footwear, ceramics

### Major Trading Partners of Italy

<b>Italy's Export Partners</b>	:	Germany	12.6%
		France	10.5%
		United States	8.8%
		<b>Pakistan</b>	<b>0.2%</b>
<b>Italy's Import Partners</b>	:	Germany	16.3%
		France	8.9%
		China	7.8%
		<b>Pakistan</b>	<b>0.2%</b>

**Italy's Main Exports** : engineering products, textiles and clothing, production machinery, motor vehicles, transport equipment, chemicals; food, beverages and tobacco; minerals and nonferrous metals

**Italy's Main Imports** : engineering products, chemicals, transport equipment, energy products, minerals and nonferrous metals, textiles and clothing; food, beverages

**Pakistan's Trade with ITALY**  
(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2014-15	667.0	422.8	1,089.77	244.2	23,667.3	2.8	45,826.1	0.9
2015-16	649.5	495.4	1,144.89	154.1	20,786.5	3.1	44,684.8	1.1
2016-17	655.0	549.9	1,204.89	105.1	20,422.2	3.2	52,910.0	1.0
2017-18	766.4	659.9	1,426.27	106.5	23,222.0	3.3	60,867.4	1.1
2018-19	785.7	943.3	1,729.0	-157.6	22,958.3	3.4	54,762.9	1.7

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ITALY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ITALY					
Millions US\$											
Specific Commodity Description	2014-15	2015-16	2016-17	2017-18	2018-19	Specific Commodity Description	2014-15	2015-16	2016-17	2017-18	2018-19
Cotton	190.8	158.2	160.3	177.3	163.0	Machinery, Mechanical appliances; parts thereof	222.5	216.3	312.2	333.1	301.8
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	109.3	107.7	133.8	152.7	157.8	Aircraft, spacecraft, and parts thereof	13.7	17.7	62.3	134.5	104.1
Articles of apparel and clothing accessories, not knitted or crocheted	91.9	87.8	95.9	98.8	118.4	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	55.9	33.2	49.5	58.6	65.1
Raw hides and skins (other than furskins) and leather	72.8	59.4	53.4	53.0	39.7	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	27.4	30.5	27.2	33.3	28.1
Articles of apparel and clothing accessories, knitted or crocheted	59.7	58.6	50.6	52.1	68.7	Pharmaceutical products	28.0	18.1	22.3	30.9	43.0
Cereals	25.7	16.8	16.5	21.6	64.2	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	15.8	6.8	15.8	21.3	7.1
Man-made staple fibres	19.6	18.2	19.0	19.4	20.8	Miscellaneous chemical products	14.1	15.0	15.6	19.2	16.2
Footwear, gaiters and the like; parts of such articles	21.1	18.5	15.4	18.7	23.1	Articles of iron or steel	15.8	7.8	17.2	18.9	10.8
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	16.4	19.5	18.5	18.3	19.7	Plastics and articles thereof	20.7	20.5	17.1	18.0	14.2
Salt; sulphur; earths and stone; plastering materials, lime and cement	16.2	10.4	6.0	16.1	16.3	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	14.1	12.5	15.1	18.0	14.1