

# IRAN



### GENERAL INFORMATION:

Member Trade bloc : ECO, OIC, D-8, OPEC, OECD

Location : Middle East, bordering the Gulf of Oman, the

Persian Gulf, and the Caspian Sea, between

Iraq and Pakistan

Capital : Tehran

Official language : Farsi (Persian)

**Surface area** : 1,628,550 sq km

Population : 81.4 million

# Key Economic Indicators :

Indicators:	2015	2016	2017	2018	2019
GDP (US \$ Billions)current prices	375.4	404.4	430.7	452.3	484.7
GDP per capita (US\$)	4,723.5	5,026.6	5,289.8	5,491.4	5,820.4
GDP PPP (\$ billion)	1,363.5	1,551.1	1,639.6	1,610.7	1,540.9
GDP per capita PPP (\$)	17,157.4	19,277.7	20,136.4	19,556.6	18,504.7
Real GDP growth (% change yoy)	-1.6	12.5	3.7	-3.9	-6.0
Goods & Services Exports(as % GDP)	26.9	23.1	19.7	22.4	24.9
Total Exports (US\$ Billions)	60.0	78.3	91.7	96.6	101.8 <sup>e</sup>
Total Imports (US\$ Billions)	40.0	42.7	51.6	41.2	32.9 <sup>e</sup>
Inflation (% change yoy)	11.9	9.1	9.6	31.2	37.2
Unemployment (% labour force)	11.0	12.4	11.8	13.9	15.4

GDP - COMPOSITION : Agriculture: 9.3%, Industry: 38.4%, Services: 52.3%

MAJOR INDUSTRIES : Petroleum, petrochemicals, textiles, cement and

other construction materials, food processing (particularly sugar refining and vegetable oil

production), metal fabrication, armaments

### TOP TRADING PARTNERS OF IRAN

Export	Partners	:	China	27.5%
			India	15.7%
			Republic of Korea	11.3%
			Pakistan	0.4%
Import	Partners	:	UAE	32.2%
			China	11.8%
			Turkey	4.1%
			Pakistan	0.06%

Research & Policy Division, FPCCI

Source: PBS, ITC, DFAT, World Bank

MAIN EXPORTS

petroleum 80%, chemical and petrochemical products, fruits and nuts, carpets

MAIN IMPORTS

industrial raw materials and intermediate goods, capital goods, foodstuffs and other consumer goods, technical services, military supplies.

Source: PBS, ITC, DFAT, World Bank

# PAKISTAN'S TRADE WITH IRAN

(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	32.3	260.9	293.2	(228.6)	23,667.30	0.1	45,826.10	0.6
2016	35.6	323.1	358.6	(287.5)	20,786.50	0.2	44,684.80	0.7
2017	26.5	327.2	353.7	(300.6)	20,422.20	0.1	52,910.00	0.6
2018	22.8	374.0	396.7	(351.2)	23,222.00	0.1	60,867.40	0.6
2019e	19.5	427.5	447.0	(408.0)	22,958.32	0.1	54,762.98	8.0

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO IRAN						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM IRAN						
Millions US\$												
Specific Commodity Description	2015	2016	2017	2018	2019e	Specific Commodity Description	2015	2016	2017	2018	2019 <sup>e</sup>	
Paper and paperboard; articles of paper pulp, of paper or of paperboard	19.7	19.0	18.2	17.5	15.1	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	118.2	193.2	187.3	243.0	277.7	
Plastics and articles thereof	2.2	1.6	2.4	2.1	1.8	Edible vegetables and certain roots and tubers	16.9	8.2	9.2	29.4	33.6	
Cereals	3.5	8.5	2.7	1.2	1.0	Ceramic products	10.5	14.6	24.5	28.5	32.6	
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	1.1	1.0	0.8	0.7	0.6	Edible fruit and nuts; peel of citrus fruit or melons	15.1	16.8	31.3	17.4	19.9	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.7	3.9	0.7	0.6	0.5	Iron and steel	19.9	15.7	9.6	10.6	12.1	
Ships, boats and floating structures	0.4	0.0	0.6	0.2	0.2	Salt; sulphur; earths and stone; plastering materials, lime and cement	15.5	12.3	11.1	8.6	9.8	
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	0.0	0.0	0.1	0.1	0.1	Raw hides and skins (other than furskins) and leather	9.5	13.4	8.1	7.0	8.0	
Aluminium and articles thereof	0.0	0.0	0.0	0.1	0.1	Carpets and other textile floor coverings	0.7	1.3	2.2	4.5	5.1	
Products of animal origin, not elsewhere specified or included	0.0	0.4	0.3	0.1	0.1	Glass and glassware	1.5	2.8	3.5	3.2	3.7	
Articles of apparel and clothing accessories, knitted or crocheted	0.1	0.0	0.1	0.1	0.1	Organic chemicals	6.4	5.0	3.7	3.2	3.7	

e=estimated