



HUNGARY



GENERAL INFORMATION:

Member Trade Bloc	:	EU, WTO
Location	:	Central Europe, northwest of Romania
Capital	:	Budapest
Surface area	:	90,530 sq. km.
Official language	:	Hungarian
Population	:	9.8 million
Ports and Terminal	:	Budapest, Dunaujvaros, Gyor-Gonyu, Csepel, Baja, Mohacs

KEY ECONOMIC INDICATORS	2015	2016	2017	2018	2019
GDP (US\$ billion)	122.8	129.1	152.3	156.4	168.8
GDP per capita (US\$)	12,461.7	12,802.4	14,209.4	16,016.0	17,296.3
Real GDP growth (% change YOY)	3.4	2.2	4.0	4.0	3.6
Goods and Services Exports (%GDP)	87.7	90.2	89.5	90.1	90.1
Inflation(% change YOY)	-0.1	0.4	2.4	2.4	3.2
Total Exports (US\$ billion)	100.3	103.1	113.4	123.9	124.7 ^e
Total Imports (US\$ billion)	90.8	92.0	104.3	117.3	120.4 ^e
Unemployment %	6.8	5.1	4.2	3.9	3.5

HUNGARY GDP -COMPOSITION : Agriculture: 4.4%, Industry: 30.9%, Services: 64.7%

HUNGARY MAJOR INDUSTRIES : mining, metallurgy, construction materials, processed foods, textiles, chemicals (especially pharmaceuticals), motor vehicles

MAJOR TRADING PARTNERS OF HUNGARY

Hungary's Major Export Partners :

Germany	27.3%
Romania	5.2%
Italy	5.1%
Pakistan	0.1%

Hungary's Major Import Partners :

Germany	26.5%
Austria	6.2%
Poland	5.6%
Pakistan	0.01%

HUNGARY'S MAIN ITEMS OF EXPORT : Machinery and equipment, other manufactures; food products, raw materials, fuels and electricity

HUNGARY'S MAIN ITEMS OF IMPORT : machinery and equipment; fuels and electricity, food products, raw materials

PAKISTAN'S TRADE WITH HUNGARY
(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2014-15	10.8	28.1	38.9	(17.3)	23,667.30	0.0	45,826.10	0.1
2015-16	11.7	37.7	49.4	(26.0)	20,786.50	0.1	44,684.80	0.1
2016-17	11.3	49.3	60.6	(38.0)	20,422.20	0.1	52,910.00	0.1
2017-18	12.0	69.5	81.5	(57.5)	23,222.00	0.1	60,867.40	0.1
2018-19	11.5	30.9	42.4	(19.4)	22,958.32	0.1	54,762.98	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO HUNGARY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM HUNGARY					
Millions US\$											
Specific Commodity Description	2014-15	2015-16	2016-17	2017-18	2018-19	Specific Commodity Description	2014-15	2015-15	2016-17	2017-18	2018-19
Cotton	6.2	4.7	6.0	5.1	5.0	Machinery, mechanical appliances, boilers; parts thereof	8.5	10.4	20.2	40.8	11.5
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.2	0.2	0.6	3.1	1.5	Organic chemicals	3.7	3.8	4.8	2.2	5.4
Raw hides and skins (other than furskins) and leather	1.8	0.8	1.1	1.5	1.5	Made-up textile articles; sets; worn clothing and worn textile articles; rags	2.0	1.9	2.7	2.9	3.1
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.9	1.4	1.2	0.9	0.9	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	0.7	2.4	5.9	10.5	2.3
Man-made staple fibres	1.0	0.8	0.6	1.0	0.6	Plastics and articles thereof	3.4	4.6	4.7	2.9	0.6

e=estimated