



FINLAND



GENERAL INFORMATION

Member Blocs	:	WTO, EU
Capital	:	Helsinki
Land area	:	303,890 sq km
Official language(s)	:	Finnish, Swedish
Population	:	5.5 million
Currency	:	Euro

KEY ECONOMIC INDICATORS

Economic indicators	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	232.6	239.2	252.8	275.3	276.6
GDP per capita (US\$)	42,505.9	43,582.4	45,937.8	49,845.0	49,897.0
GDP PPP (Int'l \$b)	225.6	233.7	244.9	256.5	266.1
GDP per capita PPP (Int'l \$)	41,235.4	42,597.8	44,492.2	46,429.5	48,005.5
Real GDP growth (% change yoy)	0.1	2.5	2.8	2.4	1.9
Current account balance (US\$b)	-1.7	-1.8	-1.7	-1.3	0.3
Current account balance (% GDP)	-0.7	-0.7	-0.7	-0.5	0.1
Inflation (% change yoy)	-0.2	0.4	0.8	1.2	1.3
Unemployment (% labor force)	9.4	8.8	8.6	7.5	7.2
Total Exports (US\$ billion)	59.7	57.3	67.3	75.3	73.4
Total Imports (US\$ billion)	60.2	60.5	70.1	78.4	74.2

GDP - COMPOSITION: agriculture: 2.7%, industry: 28.2%, services: 69.1%

MAJOR INDUSTRIES: metals and metal products, electronics, machinery and scientific instruments, shipbuilding, pulp and paper, foodstuffs, chemicals, textiles, clothing

MAJOR TRADING PARTNERS OF FINLAND

Principal Export Destinations:	1. Germany	14.8%
	2. Sweden	10.2%
	3. Netherlands	6.5%
	Pakistan	0.2%

Principal Import Destinations:	1. Germany	15.2%
	2. Russia	13.9%
	3. Sweden	10.8%
	Pakistan	0.04%

FINLAND MAIN ITEMS OF EXPORT: electrical and optical equipment, machinery, transport equipment, paper and pulp, chemicals, basic metals; timber

FINLAND MAIN ITEMS OF IMPORT: foodstuffs, petroleum and petroleum products, chemicals, transport equipment, iron and steel, machinery, computers, electronic industry products, textile yarn and fabrics, grain

PAKISTAN'S TRADE WITH FINLAND (Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	34.4	95.4	129.8	(61.0)	23,667.30	0.1	45,826.10	0.2
2016	27.4	62.7	90.1	(35.3)	20,786.50	0.1	44,684.80	0.1
2017	34.1	64.5	98.6	(30.4)	20,422.20	0.2	52,910.00	0.1
2018	27.7	141.2	168.9	(113.5)	23,222.00	0.1	60,867.40	0.2
2019 ^e	28.5	177.1	205.6	(148.6)	22,958.32	0.1	54,762.98	0.3

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO FINLAND					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM FINLAND				
Millions US\$									
Specific Commodity Description	2015	2016	2017	2018	Specific Commodity Description	2015	2016	2017	2018
Articles of apparel and clothing accessories, not knitted or crocheted	11.9	13.3	15.2	18.2	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	52.1	26.7	19.5	19.4
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	9.1	11.6	16.3	15.6	Iron and steel	4.8	4.0	5.2	19.0
Articles of apparel and clothing accessories, knitted or crocheted	12.9	13.9	16.7	13.9	Aluminium and articles thereof	7.6	5.8	7.6	10.3
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	9.4	7.4	8.4	7.4	Paper and paperboard; articles of paper pulp, of paper or of paperboard	4.2	3.3	6.5	9.9
Toys, games and sports requisites; parts and accessories thereof	1.7	1.8	1.5	1.9	Albuminoidal substances; modified starches; glues; enzymes	3.7	5.3	8.6	6.7
Cotton	1.1	0.8	1.1	1.2	Machinery, mechanical appliances, boilers; parts thereof	6.3	5.9	10.0	4.2
Edible fruit and nuts; peel of citrus fruit or melons	0.7	0.9	1.0	0.6	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	2.0	1.9	3.1	3.3
Paper and paperboard; articles of paper pulp, of paper or of paperboard	0.0	0.0	0.4	0.5	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...	2.7	2.5	2.6	2.6
Footwear, gaiters and the like; parts of such articles	0.4	0.4	0.3	0.5	Plastics and articles thereof	2.6	4.3	1.5	1.9
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; ...	0.3	0.5	0.4	0.5	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	0.0	2.5	0.1	1.8