



## ARMENIA



### GENERAL INFORMATION:

<b>Member Trade Bloc</b>	:	Eurasian Economic Union (EAEU), WTO
<b>Location</b>	:	Southwestern Asia, between Turkey (to the west) and Azerbaijan
<b>Capital</b>	:	Yerevan
<b>Land area</b>	:	28,470 sq km
<b>Official language</b>	:	Armenian
<b>Population</b>	:	3.0 million
<b>Currency</b>	:	Dram

KEY ECONOMIC INDICATORS	2015	2016	2017	2018	2019
GDP (US\$ Billion)	10.6	10.5	11.5	12.5	13.1
GDP per capita (US\$)	3,529.0	3,526.3	3,857.2	4,190.2	4380.9
Real GDP growth (annual %)	3.3	0.3	7.5	6.0	4.6
Exports of Goods & Services (% of GDP)	28.6	29.7	33.1	37.3	37.3
Inflation (% change yoy)	3.7	-1.4	0.9	3.0	2.1
Unemployment (% labour force)	18.5	18.8	18.9	18.9	17.9
Total Exports (US\$ Billion)	1.5	1.8	2.1	2.4	1.7 <sup>e</sup>
Total Imports (US\$ Billion)	3.3	3.2	3.9	4.8	3.2 <sup>e</sup>

**GDP – COMPOSITION** : Agriculture: 17.8%, Industry: 27.5%, Services: 54.7%

**MAJOR INDUSTRIES** : brandy, mining, diamond processing, metal-cutting machine tools, forging and pressing machines, electric motors, knitted wear, hosiery, shoes, silk fabric, chemicals, trucks, instruments, microelectronics, jewelry, software, food processing

### MAJOR TRADING PARTNERS OF ARMENIA (2018)

<b>Major Export Destinations</b>	:	Russian Federation	25.2%
		Bulgaria	13.1%
		Switzerland	11.5%
		<b>Pakistan</b>	<b>0.003%</b>
<b>Major Import Sources</b>	:	Russian Federation	29.9%
		China	12.0%
		Turkey	5.7%
		<b>Pakistan</b>	<b>0.001%</b>

**ARMENIA'S MAIN ITEMS OF EXPORT** : unwrought copper, pig iron, nonferrous metals, gold, diamonds, mineral products, foodstuffs, brandy, cigarettes, energy

**ARMENIA'S MAIN ITEMS OF IMPORT** : natural gas, petroleum, tobacco products, foodstuffs, diamonds, pharmaceuticals, cars

**PAKISTAN'S TRADE WITH ARMENIA (Million US\$)**

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2015	0.17	0.05	0.2	0.1	23,667.30	0.001	45,826.10	0.0001
2016	0.03	0.39	0.4	(0.4)	20,786.50	0.0001	44,684.80	0.001
2017	0.12	0.10	0.2	0.0	20,422.20	0.001	52,910.00	0.0002
2018	0.06	0.06	0.1	-	23,222.00	0.0003	60,867.40	0.0001
2019 <sup>e</sup>	0.03	0.04	0.1	(0.0)	22,958.32	0.0001	54,762.98	0.0001

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ARMENIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ARMENIA					
Millions US\$											
Specific Commodity Description	2015	2016	2017	2018	2019 <sup>e</sup>	Specific Commodity Description	2015	2016	2017	2018	2019 <sup>e</sup>
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.04	0.03	0.05	0.03	0.02	Organic chemicals	0.00	0.00	0.00	0.05	0.04
Articles of apparel and clothing accessories, knitted or crocheted	0.00	0.00	0.04	0.01	0.01	Meat and edible meat offal	0.00	0.00	0.00	0.01	-
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.00	0.00	0.02	0.01	-	Machinery, mechanical appliances, boilers; parts thereof	0.002	0.00	0.00	0.01	-
Toys, games and sports requisites; parts and accessories thereof	0.01	0.00	0.003	0.01	-	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	0.001	0.00	0.00	0.001	-

e=estimated